



Arizona State Retirement System

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Special Notice - Update

IRS regulations regarding minimum retirement age

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The effective date of new regulations issued by the federal Internal Revenue Service that may place restrictions on the definition of normal retirement age for members of government retirement plans has been extended to January 1, 2011. The IRS continues to consider the regulation's applicability to point-based retirement programs, such as the ASRS.

The IRS issued the new regulations last year that define normal retirement age as an "age that is not earlier than the earliest age that is reasonably representative of the typical retirement age for the industry in which the covered workforce is employed."

There is no further definition from the IRS on what constitutes "normal retirement." Therefore, the ASRS does not anticipate any changes to its definition, which has been in place since 1992.

The ASRS definition of "normal retirement" for unreduced benefits remains the same – any one of these three milestones: age 65; age 62 with 10 years of credited service; or at 80 points as determined by adding age and years of credited service.

Should any new information on the subject become available, the ASRS will continue to pass such information along.

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